

ORDINANCE NO. 2444

**AN ORDINANCE
REVISING THE ANNUAL BUDGET
(Corporate, Central Maintenance, Airport and Public Works Funds)**

**VILLAGE OF RANTOUL
CHAMPAIGN COUNTY, ILLINOIS**

CERTIFICATE OF PUBLICATION

Published in pamphlet form this 8th day of September, 2015, by authority of the President and Board of Trustees of the Village of Rantoul, Champaign County, Illinois.



Village Clerk

ORDINANCE NO. 2444

AN ORDINANCE
REVISING THE ANNUAL BUDGET
(Corporate, Central Maintenance, Airport and Public Works Funds)

WHEREAS, the annual budget for the fiscal year beginning May 1, 2015 and ending April 30, 2016 (the "Annual Budget") of the Village of Rantoul, Champaign County, Illinois (the "Village") was duly approved by the President and Board of Trustees (the "Corporate Authorities") of the Village under and pursuant to Ordinance No. 2420, passed and approved at a regular meeting on April 14, 2015; and

WHEREAS, the Corporate Authorities now desire to supplement and amend the Annual Budget in order to add to, delete, change or otherwise revise the Annual Budget by providing for certain transfers between or among the funds or accounts so designated or for certain authorized expenditures from unexpended balances or other additional revenues so designated; and

WHEREAS, funds are available to effectuate such revisions.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND THE BOARD OF TRUSTEES OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS, as follows:

Section 1. Revision(s) to Annual Budget. The Annual Budget, as heretofore supplemented and amended, is hereby further supplemented and amended in order to add to, delete, change or otherwise revise the Annual Budget by providing for such transfers between or among the funds or accounts so designated or such authorized expenditures from the unappropriated balances or other additional revenues so designated, all as set forth in the form of the Budget Amendment document (BA-FY-16-03), a copy of which is attached hereto and hereby incorporated herein by this reference thereto.

Section 2. Effective Date. The provisions of this ordinance shall become effective ten (10) days after its passage, approval and publication as provided by law.

Section 3. Publication. The Village Clerk is hereby authorized and directed to cause this ordinance to be published in pamphlet form.

This ordinance is hereby passed, the "ayes" and "nays" being called, by the vote of two-thirds of the members of the Corporate Authorities then holding office at a regular meeting duly called for such purpose on the date set forth below.

PASSED this 8th day of September, 2015.



Village Clerk



APPROVED this 8th day of September, 2015.



Village President

BUDGET AMENDMENT

BA-FY #16-03

REQUESTED BY:	DEPARTMENT/FUND	DEPT. PRIORITY
COMPTRROLLER	FUND DEPT	
THIS BUDGET INCREASE IS: <input type="checkbox"/> FOR A RECURRING EXPENSE <input type="checkbox"/> FOR CAPITAL OUTLAY <input checked="" type="checkbox"/> FOR A ONE-TIME EXPENDITURE <input checked="" type="checkbox"/> FOR O&M EXPENSE		

COST DETAIL

ACCOUNT CODE	FY 14-15 BUDGET	AMENDED BUDGET	DIFFERENCE
001-0112-470-5010	\$4,620	\$6,220	\$1,620
001-0160-410-5010	\$37,500	\$51,000	\$13,500
001-0210-470-5010	\$32,735	\$44,535	\$11,800
001-0310-410-5010	\$13,400	\$4,800	\$18,200
001-0510-420-5010	\$84,920	\$115,520	\$30,600
001-0710-420-5010	\$9,335	\$12,735	\$3,400
619-0235-410-5010	\$12,590	\$17,090	\$4,500
582-1810-450-5010	\$36,715	\$49,915	\$13,200
604-1110-430-5010	\$353,738	\$481,038	\$127,300

DESCRIPTION: This budget amendment is for the additional cost to the Village for our share of the IMLRMA insurance "min/max program. After our claims paid amount went over \$407,972, we were responsible for 100% of the claims until they reached \$623,957. From that point, the insurance again was responsible for 100% of the claims. This overage amount is due mainly to the Andre Davis suit settlement.

JUSTIFICATION:

PREPARED BY:	DATE:	COMPTRROLLER REVIEW:	DATE:
BUDGET OFFICER REVIEW:	DATE:	ORD. #	DATE:
MAYOR/BOARD APPR.	DATE	INPUT INTO SYSTEM	DATE