

ORDINANCE NO. 2147

AN ORDINANCE ADOPTING AND APPROVING THE REDEVELOPMENT PLAN AND THE RELATED REDEVELOPMENT PROJECTS FOR THE PROPOSED REDEVELOPMENT PROJECT AREA NO. 2 OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS

WHEREAS, the Village of Rantoul, Champaign County, Illinois (the "Municipality"), acting through its President and Board of Trustees (the "Corporate Authorities") and other officers and representatives, has duly noticed, held and conducted all proceedings, including the required public hearing and joint review board action preliminary to the designation of the Redevelopment Project Area No. 2 (the "Redevelopment Project Area"), the approval of the Tax Increment Financing Redevelopment Plan and Project (the "Redevelopment Plan") including the related redevelopment projects described therein (the "Redevelopment Projects") and the adoption of tax increment financing to finance the Redevelopment Plan and the Redevelopment Projects, all under and pursuant to the Tax Increment Allocation Redevelopment Act (65 ILCS 5/11-74.4-1 et seq.), as supplemented and amended (the "Act"); and

WHEREAS, pursuant to Ordinance No. 2127, adopted February 26, 2008, the Corporate Authorities set 6:15 p.m. on Tuesday, April 15, 2008, at the Municipal Building, 333 S. Tanner Street, Rantoul, Illinois, as the time and place for a public hearing as required under Section 11-74.4-5 of the Act, which such public hearing was held and conducted at such time and place and thereafter completed and closed on such date.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS, as follows:

Section 1. Under the Act, the Municipality hereby adopts and approves the Redevelopment Plan, including the related Redevelopment Projects, for the Redevelopment Project Area and hereby ratifies, confirms, adopts and approves as true, complete and correct all findings and certifications made therein.

Section 2. The Redevelopment Plan shall be in the form presented to the Corporate Authorities at the time this Ordinance is adopted. The Redevelopment Plan as so adopted and approved shall be on file with this Ordinance in the records of the Village Clerk (but any failure to so file it shall not abrogate, diminish or impair its effect).

Section 3. The Village Clerk shall file or cause to be filed a certified copy of this Ordinance and a copy of the Redevelopment Plan with the County Clerk of Champaign County, Illinois.

Upon motion by Trustee _____, seconded by Trustee _____, adopted this 26th day of June, 2008 by roll call vote, as follows:

Voting "Aye" (names): FOGAL, CARTER, BOLSER, SMITH,
STUBBLEFIELD

Voting "Nay" (names): NONE

Absent (names): WHITE

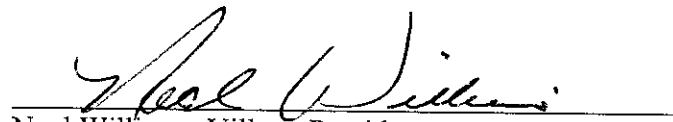
PASSED this 26th day of June, 2008.



Jeremy A. Reale, Village Clerk

APPROVED this 26th day of June, 2008.





Neal Williams, Village President