

ORDINANCE NO. 2091

**AN ORDINANCE
REVISING THE ANNUAL BUDGET
(General Fund)**

**VILLAGE OF RANTOUL
CHAMPAIGN COUNTY, ILLINOIS**

CERTIFICATE OF PUBLICATION

Published in pamphlet form this 8th day of May, 2007, by authority of the President and Board of Trustees of the Village of Rantoul, Champaign County, Illinois.



Village Clerk

ORDINANCE NO. 2091

**AN ORDINANCE
REVISING THE ANNUAL BUDGET
(General Fund)**

WHEREAS, the annual budget for the fiscal year beginning May 1, 2007 and ending April 30, 2008 (the "Annual Budget") of the Village of Rantoul, Champaign County, Illinois (the "Village") was duly approved by the President and Board of Trustees (the "Corporate Authorities") of the Village under and pursuant to Ordinance No. 2087, passed and approved at a regular meeting on April 10, 2007; and

WHEREAS, the Corporate Authorities now desire to supplement and amend the Annual Budget in order to add to, delete, change or otherwise revise the Annual Budget by providing for certain transfers between or among the funds or accounts so designated or for certain authorized expenditures from unexpended balances or other additional revenues so designated; and

WHEREAS, funds are available to effectuate such revisions.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND THE BOARD OF TRUSTEES OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS, as follows:

Section 1. Revision(s) to Annual Budget. The Annual Budget, as heretofore supplemented and amended, is hereby further supplemented and amended in order to add to, delete, change or otherwise revise the Annual Budget by providing for such transfers between or among the funds or accounts so designated or such authorized expenditures from the unappropriated balances or other additional revenues so designated, all as set forth in the form of the Budget Amendment document(s) (BA-FY-08-01), a copy of which is attached hereto and hereby incorporated herein by this reference thereto.

Section 2. Effective Date. The provisions of this ordinance shall become effective ten (10) days after its passage, approval and publication as provided by law.

Section 3. Publication. The Village Clerk is hereby authorized and directed to cause this ordinance to be published in pamphlet form.

This ordinance is hereby passed, the "ayes" and "nays" being called, by the vote of two-thirds of the members of the Corporate Authorities then holding office at a regular meeting on the date set forth below.

PASSED this 8th day of May, 2007.



Village Clerk



APPROVED this 8th day of May, 2007.



Village President

BUDGET AMENDMENT

BA-FY #08-01

REQUESTED BY:	DEPARTMENT/FUND	DEPT. PRIORITY
INSPECTION DEPARTMENT	FUND <u>001</u> DEPT <u>03</u>	
THIS BUDGET INCREASE IS:		
<input checked="" type="checkbox"/> FOR A RECURRING EXPENSE <input type="checkbox"/> FOR CAPITAL OUTLAY		
<input type="checkbox"/> FOR A ONE-TIME EXPENDITURE <input checked="" type="checkbox"/> FOR O&M EXPENSE		

COST DETAIL

ACCOUNT CODE	FY 07-08 BUDGET	NEW AMOUNT	DIFFERENCE
001-0000-323-2000 INSPECTION FEE	\$73,325.00	\$0.00	(\$73,325.00)
001-0000-399-0266 TRANSFER IN FROM RENTAL REHAB FUND	\$0	\$110,000.00	\$110,000.00
266-0140-450-9001 TRANSFER OUT TO CORPORATE	\$0	\$110,000.00	\$110,000.00

DESCRIPTION: This budget amendment is to provide for the transfer from the Rental Rehab Fund to the Corporate Fund for the cost of the rental inspection program as authorized by HUD and DCEO. This will also remove the revenue budgeted for inspection fees.

JUSTIFICATION:

PREPARED BY: <i>SB</i>	DATE: <i>7/24/07</i>	COMPTROLLER REVIEW: <i>SB</i>	DATE: <i>7/24/07</i>
BUDGET OFFICER REVIEW:	DATE:	ORD. #	DATE:
MAYOR/BOARD APPR.	DATE	INPUT INTO SYSTEM	DATE

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