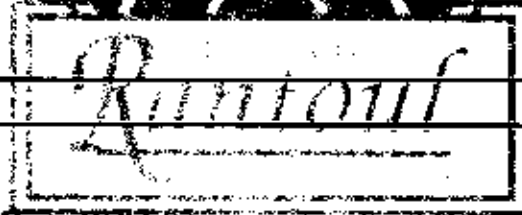




Rantoul Village Board of Trustees
Regular Study Session
December 8, 2009



Order of Business

Board Packet Page(s)

1. **Call to Order – Mayor Williams**
Roll Call
2. **Public Participation**
Citizens wishing to address the Village Board with respect to any pending item of business listed upon the agenda or any matter not appearing on the agenda are asked to complete a public participation form and submit it to the Village Clerk prior to the meeting. Public comments will be limited to three minutes for each speaker.
3. **Items from the Mayor**
4. **Items from Trustees**
5. **Items from the Village Clerk**
A) Adoption of 2010 Annual Meeting Schedule 1-3
B) Presentation of any Addendum Items for the Agenda
6. **Items from the Administrator**
7. **Monthly Department Reports**
8. **Items for the Consent Agenda**
Items placed upon the Consent Agenda for the Regular Board Meeting are considered by the Board of Trustees to be routine and non-controversial in nature, and are to be enacted by a single motion and subsequent roll call vote.
A) Approval of Minutes, Regular Study Session, November 3, 2009
B) Approval of Minutes, Regular Board Meeting, November 10, 2009
C) Approval of Bills & Monthly Financial Reports
9. **Items from the Comptroller**
A) Annual Tax Levy 17-20
B) Bond Reallocation 4
C) Budget Amendment 5

Order of Business

Board Packet Page(s)

10. Items from Public Works

A) Purchase of 1,000kva Transformer 6-11

11. Items from Community Development

A) CD Emergency PLUS Rehabilitation – 528 E. Grove 12

B) CD Emergency Rehabilitation – 516 N. Penfield 13-16

12. Items from Counsel

13. Adjournment

The Rantoul Village Board of Trustees meets in Study Session on the first Tuesday of each month at 6:15pm and in Regular Session on the second Tuesday of each month at 6:15pm. Unless otherwise noted, all proceedings are held in the Louis B. Schelling Memorial Board Room of the Rantoul Municipal Building, 333 S. Tanner Street, Rantoul, Illinois.

Statement Regarding the Americans with Disabilities Act (ADA)

The Village of Rantoul wishes to ensure that its programs, services, and activities are accessible to individuals with disabilities. All Village Board meetings are wheelchair accessible. Persons with hearing difficulties may obtain auxiliary hearing aids available at each meeting upon request. Persons requiring additional assistance regarding accessibility issues should contact the Village Administrator's office at (217) 892-6802. TTY users should call the Illinois Relay Center at 1-800-526-0944.

Citizens may visit our website at www.village.rantoul.il.us to view live and archived video of all Village Board meetings. Citizens may also download complete Board packets containing information on all ordinances, resolutions and departmental requests under consideration by the Village Board each month.

Meeting Schedule for 2010

Study Session 6:15 p.m. First Tuesday	Board Meeting 6:15 p.m. Second Tuesday	Plan Commission 7:30 p.m. Fourth Monday
January 5 th	January 12 th	January 25 th
February 2 nd	February 9 th	February 22 nd
March 2 nd	March 9 th	March 22 nd
April 6 th	April 13 th	April 26 th
May 4 th	May 11 th	May 24 th
June 1 st	June 8 th	June 28 th
July 6 th	July 13 th	July 26 th
August 3 rd	August 10 th	August 23 rd
September 7 th	September 14 th	September 27 th
October 5 th	October 12 th	October 25 th
November 2 nd	November 9 th	November 22 nd
December 7 th	December 14 th	December 27 th

All Meetings are held in the Louis B. Schelling Memorial Board Room
Municipal Building
333 S. Tanner Street.

If you have any questions, please call the Mayor's office at 892-6802



**Agenda and Report Schedule
For 2010**

Agenda Items 5:00 pm	Study Session Final Agenda 5:00 pm	Oral Reports Due at noon	Study Session 6:15 pm	Monthly Reports 5:00 pm	Board Meeting 6:15 pm
December 22 nd	December 30 th 1	January 4 th	January 5 th	January 7 th	January 12 th
January 21 st	January 28 th	February 1 st	February 2 nd	February 4 th	February 9 th
February 18 th	February 25 th	March 1 st	March 2 nd	March 4 th	March 9 th
March 25 th	April 1 st	April 5 th	April 6 th	April 8 th	April 13 th
April 22 nd	April 29 th	May 3 rd	May 4 th	May 6 th	May 11 th
May 20 th	May 27 th	May 28 th	June 1 st	June 3 rd	June 8 th
June 24 th	July 1 st	July 2 nd	July 6 th	July 8 th	July 13 th
July 22 nd	July 29 th	August 2 nd	August 3 rd	August 5 th	August 10 th
August 26 th	September 2 nd	September 3 rd	September 7 th	September 9 th	September 14 th
September 23 rd	September 30 th	October 4 th	October 5 th	October 7 th	October 12 th
October 21 st	October 28 th	November 1 st	November 2 nd	November 4 th	November 9 th
November 23 rd	December 2 nd	December 6 th	December 7 th	December 9 th	December 14 th
December 21 st	December 30 th	January 3 rd	January 4 th	January 6 th	January 11 th

BOARD OF TRUSTEES
VILLAGE OF RANTOUL

AGENDA ITEM


PAGE 1 OF 1

ITEM: BOND REALLOCATION	DEPARTMENT:
AGENDA SECTION:	AMOUNT: \$320,000.00 & \$28,000
ATTACHMENTS: <input checked="" type="checkbox"/> ORDINANCE <input type="checkbox"/> RESOLUTION <input type="checkbox"/> OTHER (See Summary Highlights) <input type="checkbox"/> SUPPORTING DOCUMENTS	DATE: 11/24/09
SUMMARY HIGHLIGHTS: The three year time limit for expending bond proceeds will be complete by the end of the year for the 2006 and 2007 bond issues. There is still \$320,000 of unexpended bond proceeds in the Waste Water Fund. The Water Fund has spent more than the \$4,000,000 bond proceeds it received. In order to comply with the requirement to expend the bond funds within the three year time period, we need to transfer the remaining Waste Water Fund bond proceeds to the Water Fund. The Water Fund will be responsible for the additional annual debt service on this amount. We also need to reallocate \$28,000 to the Water Fund that was originally reallocated to the Corporate Fund for the Illinois Drive overlay project and for various demolitions that were estimated to be \$275,000. Only \$247,000 of that amount was spent.	
RECOMMENDED ACTION: Approve ordinance for reallocation of \$320,000 of Waste Water Fund bond proceeds to the Water Fund and \$28,000 reallocation from the Corporate Fund to the Water Fund.	
DEPARTMENT HEAD APPROVAL: 	VILLAGE ADMINISTRATOR: 

**BOARD OF TRUSTEES
VILLAGE OF RANTOUL**

AGENDA ITEM

PAGE ___ OF ___

ITEM: Purchase 1000KVA Transformer	DEPARTMENT: Public Works
AGENDA SECTION:	AMOUNT: \$14,300.00
ATTACHMENTS: <input type="checkbox"/> ORDINANCE <input type="checkbox"/> RESOLUTION <input checked="" type="checkbox"/> OTHER (See Summary Highlights) <input checked="" type="checkbox"/> SUPPORTING DOCUMENTS	DATE: November 20, 2009
SUMMARY HIGHLIGHTS: <p>This Agenda item provides for the purchase of a 1000 kva (12.5kv / 13.8kv – 277/480v) pad-mounted transformer to serve as a reserve unit should a transformer of this size and voltage (serving one of the Village’s existing (or new) industrial or commercial customers) fail or be needed. While we hope a transformer failure does not occur, the previous spare transformer was recently used as an emergency replacement for a failed pad-mount transformer at AT&T. Public Works is seeking to restock this size and voltage of transformer which will serve customer loads ranging from 500kva to 1000kva as needed, or in an emergency.</p> <p>The Notice of Invitation for Bid was advertised on November 11, 2009. Additionally, the notice was forwarded to the various known transformer manufacturers. Seven (7) firms submitted bids for this unit and the Bid Tabulation is attached for your reference. The lowest responsive bid was submitted by Solomon Corporation in the amount of \$14,300.00.</p> <p>This item will be purchased through the Electric Division Account #541-1140-430-70-30, which is the “work in progress account”. This account is used for purchasing inventory items and materials for operating and maintaining the electric system through the fiscal year. There are sufficient funds available to secure this transformer.</p>	
RECOMMENDED ACTION: Authorize the purchase of a 1000kva (12.5kv / 13.8kv 277/480v) pad-mounted transformer from Solomon Corporation in the amount of \$14,300.00.	
DEPARTMENT HEAD APPROVAL: G. Gregory Hazel, P.E. 	VILLAGE ADMINISTRATOR:
AGENDA PAGE NUMBER:	

BID TABULATION

PROJECT: 1000 kva Three Phase Pad-Mounted Transformer

OWNER: Village of Rantoul

BY: Village of Rantoul, Department of Public Works – Bid Opening November 19, 2009

Bidder	Amount		Comments
Brownstown Electric Supply	\$13,473.00	Did <u>not</u> meet specs for taps	7 week lead time
Solomon, Corp	\$14,300.00	Clarified tap description	4-5 week lead time 3 year warranty
Jerry's Electric	\$15,800.00	Clarified tap description	4-6 week lead time 3 year warranty
Power Line Supply	\$16,378.00	New Transformer (Bid #1)	8-10 week lead time 18 month warranty
Power Line Supply	\$16,498.00	Re-manufactured transformer (Bid #2)	4-6 week lead time 3 year warranty
HD Supply	\$16,630.00		8-10 week lead time
Betz Transformer, Inc	\$18,150.00		6-8 week lead time 3 year warranty
Delta-Wye	\$18,600.00		8-10 week lead time
	\$		
	\$		



SOLOMON CORPORATION

Powerful Transformer Solutions

Established 1971

103 West Main Street
Solomon, Kansas 67480

www.solomoncorp.com

785-655-2191
FAX 785-655-2502
Toll Free 800-234-2867

November 18, 2009

Rantoul Light & Power
Rantoul, IL
Attn: Scot Brandon

RE: Padmount Transformer Bid
VRNTL-10-B-0002

Solomon Corporation offers the following quotation for your consideration:

- 1) 1000 KVA Three Phase Padmount Transformer
HV: 13200Y/7620 (95 KV BIL)
LV: 480Y/277 (30 KV BIL)
65 Degree C Rise, OA, 60 Hertz
2-2.5% FCAN & BN Taps
6) Wells & Inserts Primary Bushings - Loop Feed
6-Hole Spade Secondary Bushings
Bayonet Fusing w/ a Spare set of Fuses
Temperature Gauge and Liquid Level Gauge
Drain Valve with Sampler, Pressure Relief Device
Standard Padmount Accessories
New Copper Primary & Secondary Voltages!
New Oil, Certified Non-PCB

Note: Exceptions to Bid Specification-

- 4.L.i.: Secondary Bushings insulator may be porcelain.
- 4.O.i.: Impulse, Design and Short Circuit Tests are not available.
- 4.O.ii.: Losses are not guaranteed.

PRICE: \$14,300.00

SHIPMENT: 4-5 Weeks ARO

WARRANTY: 36 Months

FOB: Freight Allowed to Illinois

TERMS: Net 30 Days with prior approved credit

(Unit quoted subject to availability.)

~ Pricing good for 30 days!

Please call me at 1-800-234-2867 (ext. 193) if you have any questions.

Thank you,

Heath Funston - Territory Manager
email: hfunston@solomoncorp.com

HF/cdc

NOTICE OF INVITATION FOR BID

VRNTL-10-B-0002

Village of Rantoul, Illinois

1000 KVA THREE PHASE PAD-MOUNTED TRANSFORMER

The Village of Rantoul, Illinois is inviting prospective suppliers or contractors to bid on supplying a 1000 KVA Three Phase Pad-mounted Transformer.

Sealed Bids will be received until **11:00 A.M.** prevailing time, Thursday, November 19, 2009, at the Village of Rantoul Municipal Building, 333 South Tanner Street, Rantoul, Illinois. Any Bid received after the closing time will not be considered and will be returned unopened. Bids submitted by mail should be identified on the outside of the envelope as a Bid for **"1000 KVA Three Phase Pad-mounted Transformer, Bid # VRNTL-10-B-0002"** and should be addressed to: Village of Rantoul, Comptroller / Scot Brandon, 333 South Tanner Street, Rantoul, Illinois 61866. The Bid opening will occur following the closing time at the Village of Rantoul 333 South Tanner Street, Rantoul, Illinois.

The Invitation for Bid (IFB) is available at the Rantoul Municipal Building, 333 South Tanner Street, Rantoul, Illinois, or by requesting an electronic copy via e-mail from Scot Brandon, 217-892-6828, Fax 217-892-5501, sbrandon@myrantoul.com.

The Village of Rantoul, Illinois reserves the right to reject any or all bids and to waive any informalities. No Bid shall be withdrawn after the bid opening without the consent of the Village of Rantoul, Illinois for a period of sixty (60) days.

VILLAGE OF RANTOUL

Scot Brandon
Comptroller

Dated: November 5, 2009

NOTICE OF INVITATION FOR BID

VRNTL-10-B-0002

Village of Rantoul, Illinois

1000 KVA THREE PHASE PAD-MOUNTED TRANSFORMER

The Village of Rantoul, Illinois is inviting prospective suppliers or contractors to bid on supplying a 1000 KVA Three Phase Pad-mounted Transformer.

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VILLAGE OF RANTOUL

Scot Brandon
Comptroller

Dated: November 5, 2009

981922 11/11

Greg Hazel

From: Heath Funston [hfunston@solomoncorp.com]
Sent: Thursday, November 19, 2009 3:20 PM
To: Greg Hazel
Subject: VRNTL-10-B-0002

Greg


Thanks for the phone call. After talking with our engineers we should be able to meet the tap arrangement on this 1000 kva transformer listed on your specs. Please let me know if you have any other questions. Thanks.

Heath Funston
Territory Manager
Solomon Corporation
800-234-2867 ext. 193
785-655-2502 fax
785-280-0996 cell
hfunston@solomoncorp.com
www.solomoncorp.com

**BOARD OF TRUSTEES
VILLAGE OF RANTOUL**

AGENDA ITEM


PAGE 1 OF 1

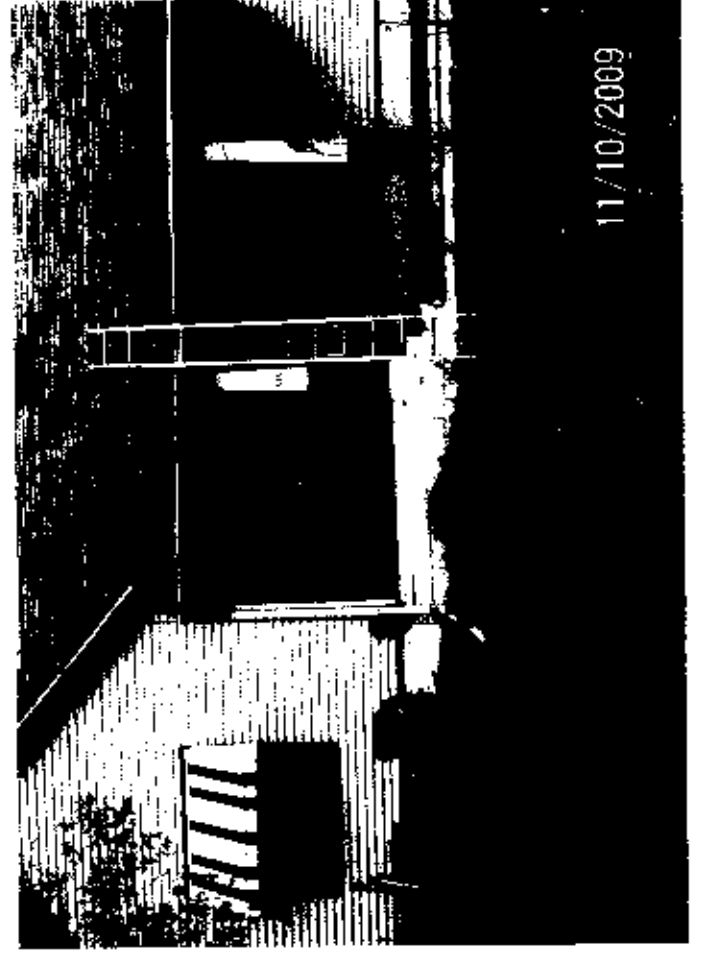
ITEM: CD Emergency PLUS Rehabilitation 528 E. Grove Ave.	DEPARTMENT: Community Development
AGENDA SECTION:	AMOUNT: \$14,135.16
ATTACHMENTS: <input type="checkbox"/> ORDINANCE <input type="checkbox"/> RESOLUTION <input checked="" type="checkbox"/> OTHER (See Summary Highlights) <input type="checkbox"/> SUPPORTING DOCUMENTS	DATE: December 1, 2009
SUMMARY HIGHLIGHTS: The project was awarded to National Construction Services with the Board's approval on October 13, 2009. After the project began it was noted that there were needed changes in the amount of \$1,585.16, that were within project cost and verified as eligible by the Community Development and Inspection Departments, which makes the final project total \$14,135.16	
RECOMMENDED ACTION: It is recommended that the project awarded to National Construction Services be approved for final payment.	
DEPARTMENT HEAD APPROVAL: 	VILLAGE ADMINISTRATOR:
AGENDA PAGE NUMBER:	

**BOARD OF TRUSTEES
VILLAGE OF RANTOUL**

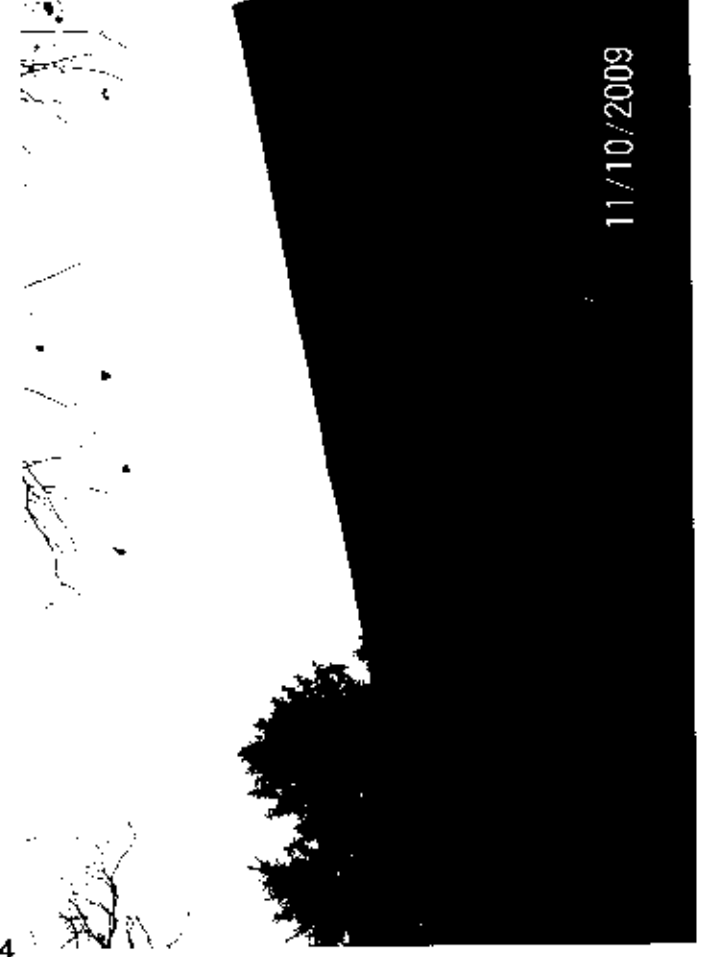
AGENDA ITEM

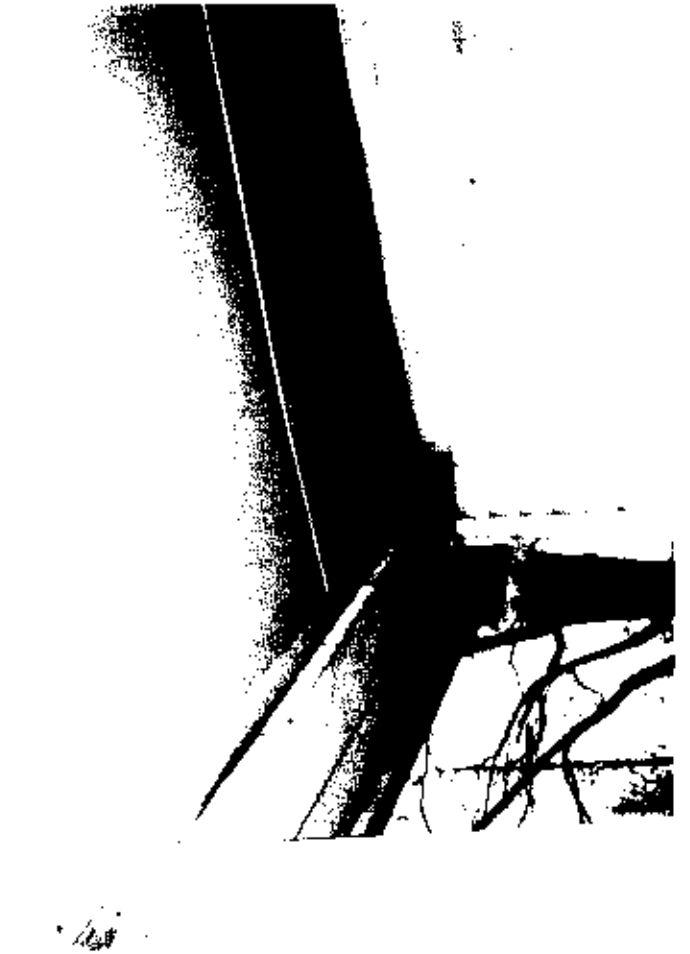
PAGE 1 OF 1

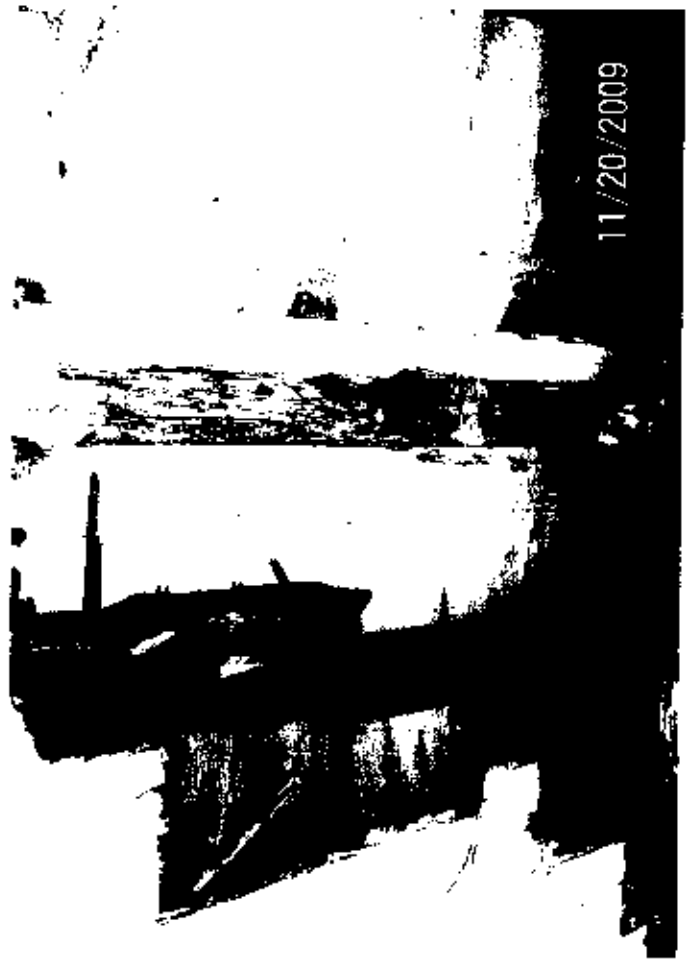
ITEM: CD Emergency Rehabilitation 516 N. Penfield Street	DEPARTMENT: Community Development
AGENDA SECTION:	AMOUNT: \$10,497.00
ATTACHMENTS: <input type="checkbox"/> ORDINANCE <input type="checkbox"/> RESOLUTION <input checked="" type="checkbox"/> OTHER (See Summary Highlights) <input type="checkbox"/> SUPPORTING DOCUMENTS	DATE: December 1, 2009
SUMMARY HIGHLIGHTS: This is an emergency rehabilitation project. The project meets the community development goals and objectives as stated in the Consolidate Plan by providing emergency repairs to low-moderate, owner occupied housing units to achieve sustainability for the purpose of providing decent affordable housing. Lipa Enterprises, Fairmount, Illinois submitted the lowest and best bid of \$6,000.00 on the project as per specification verified as eligible by the Community Development and Inspection Departments. Lipa Enterprises is not shown on the Department of Housing and Urban Development list indicating contractors debarred from participating in federally funded projects. After the project began it was noted that there were needed changes in the amount of \$4,997.00, that were within project cost and verified as eligible by the Community Development and Inspection Departments, which makes the final project total \$10,497.00. NOTE: The roof was in very poor condition and almost all of the sheathing needed to be replaced (a total of 59 sheets), and that was the largest expense of the additional charges.	
RECOMMENDED ACTION: It is recommended that the project that was awarded to Lipa Enterprises be approved for final payment.	
DEPARTMENT HEAD APPROVAL: 	VILLAGE ADMINISTRATOR:
AGENDA PAGE NUMBER:	



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**BOARD OF TRUSTEES
VILLAGE OF RANTOUL**

AGENDA ITEM

PAGE 1 OF 1

ITEM: TAX LEVY	DEPARTMENT: COMPTROLLER
AGENDA SECTION:	AMOUNT: \$1,329,493
ATTACHMENTS: <input checked="" type="checkbox"/> ORDINANCE <input type="checkbox"/> RESOLUTION <input type="checkbox"/> OTHER (See Summary Highlights) <input type="checkbox"/> SUPPORTING DOCUMENTS	DATE: 11/24/09
<p>SUMMARY HIGHLIGHTS: The annual tax levy must be approved and filed with the county clerk in December each year. In November the board decided to hold any increase to less than 5%. The Police Pension Fund property tax request has increased by 47% to \$601,403, up from \$407,245 last year. The Library has reduced their levy request by \$5,000. Because of this large police pension increase, the amount of property tax revenue available for the Corporate Fund will be greatly reduced. The attached spreadsheet shows no increase in the proposed tax levy compared to last year. This will result in a reduction in the amount of property tax revenue to the Corporate Fund by \$188,765. The total levy will be \$1,329,493. With an estimated 2% increase in EAV, the resulting tax rate would be \$1.14.</p> <p>Also attached is a newly required financial report from the police pension fund. The Police Pension Board is now required to provide this information to the Village Board prior to the approval of the annual tax levy.</p>	
<p>RECOMMENDED ACTION: Approve tax levy with a no increase as proposed at \$1,329,493.</p>	
DEPARTMENT HEAD APPROVAL:	VILLAGE ADMINISTRATOR: 

VILLAGE OF RANTOUL 2009 PROPERTY TAX LEVY RECOMMENDATION

Option 1 - No increase

ASSUMPTIONS/RECOMMENDATIONS

- 1) NO INCREASE IN LIBRARY LEVY
- 2) POLICE PENSION FUND ACTUARIAL REQUEST IS \$407,245
- 3) ESTIMATED DECREASE IN EAV IS 5% PER COUNTY ASSESSOR
- 4) TOTAL LEVY REQUEST IS INCREASED BY 3%
- 5) RATE ESTIMATED TO INCREASE TO \$1,277.9 PER \$100 OF EAV
- EFFECT ON CORPORATE FUND COMPARED TO LAST YEAR: \$1,248,104 INCREASE TO CORPORATE

ASSUMPTIONS/RECOMMENDATIONS

- 1) \$0.000 DECREASE IN LIBRARY LEVY
- 2) POLICE PENSION FUND ACTUARIAL REQUEST IS \$601,403 (+47.7%)
- 3) ESTIMATED INCREASE IN EAV IS 2%
- 4) TOTAL LEVY REQUEST IS NOT INCREASED
- 5) RATE ESTIMATED TO DECREASE TO \$1,138.0 PER \$100 OF EAV
- EFFECT ON CORPORATE FUND COMPARED TO LAST YEAR: (\$188,965) DECREASE TO CORPORATE

LIBRARY LEVY	2008 LEVY		ACTUAL	% OF TOTAL LEVY	2009 LEVY		ESTIMATED	% OF TOTAL LEVY
	2008 LEVY	ESTIMATED 2008 RATE	2008 EXTENSION		2009 LEVY	ESTIMATED 2009 RATE	2009 EXTENSION	
BOND	\$81,446	\$0.0710	\$61,492.31	5.13%	\$81,490	\$0.0698	\$61,490	5.13%
LIBRARY	\$375,459	\$1.3280	\$375,404.80	29.24%	\$370,000	\$0.5155	\$370,000	27.63%
SUBTOTAL	\$456,907	\$0.3992	\$456,896.11	34.37%	\$451,490	\$0.3867	\$451,490	33.96%
(EAV INCREASE)								
II. RETIREMENT LEVYS								
JMRF	\$200,000	\$0.1747	\$199,948.64	15.04%	\$200,000	\$0.1713	\$199,948.64	15.04%
FICA	\$190,000	\$0.1660	\$189,891.45	14.29%	\$176,500	\$0.0666	\$176,500	5.76%
POLICE PENSION	\$407,245	\$0.3559	\$407,223.54	30.63%	\$601,403	\$0.5152	\$601,403	45.24%
SUBTOTAL	\$797,245	\$0.6966	\$797,162.93	59.96%	\$878,003	\$0.7524	\$878,003	66.04%
(\$81,940) INCREASE								
III. CORPORATE FUND								
POLICE PROTECTION	\$75,400	\$1.0559	\$75,424.32	5.67%	\$0	\$0.0000	\$0	0.00%
ST. & BRIDGE	\$0	\$0.0000	\$0	0.00%	\$0	\$0.0000	\$0	0.00%
E.S.D.A.	\$0	\$0.0000	\$0	0.00%	\$0	\$0.0000	\$0	0.00%
RECREATION	\$0	\$0.0000	\$0	0.00%	\$0	\$0.0000	\$0	0.00%
AUDIT	\$0	\$0.0000	\$0	0.00%	\$0	\$0.0000	\$0	0.00%
SUBTOTAL	\$75,400	\$0.0559	\$75,424.32	6.07%	\$0	\$0.0000	\$0	0.00%
TOTAL II & III	\$872,645	\$0.7625	\$872,587.25	66.03%	(\$75,424)	DECREASE	\$872,645	66.04%
TOTAL ALL LEVYS	\$1,329,552	\$1.1617	\$1,329,482.36	100.00%	\$1,329,493	\$1.1588	\$1,329,493	100.00%
LESS BOND	\$81,446		\$81,490.31		\$81,490		\$81,490	
	\$1,248,104		\$1,247,992.05		\$1,248,003		\$1,248,003	

\$100,000 HOME WITH \$5,500 HOMESTEAD EXEMPTION =	\$323.91	\$100,000 HOME WITH \$5,500 HOMESTEAD EXEMPTION =	\$316.94
\$100,000 HOME WITH SE 800 HOMESTEAD & SR EXEMPTIONS	\$284.96	CHANGE	-\$6.97
		\$100,000 HOME WITH \$5,500 HOMESTEAD & SR EXEMPTIONS	\$278.36
		CHANGE	-\$6.60

The village property tax is only a portion of the overall tax bill for a year. The village's portion of the total tax bill was 13.6%

Rantoul Police Pension Fund

*109 E. Grove Street
Rantoul, Illinois 61866*

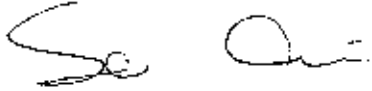
*President Sean Arie
Vice President Justin Bouse
Secretary Larry Harmon
Asst. Secretary Dwight Franc
Trustee Mike Daugherty
Treasurer Scott Brandon*

*Telephone (217)893-0988
Fax (217)893-9556*

Mr. Brandon:

On November 10, 2009 the Rantoul Police Pension board held a special meeting. The action item concerned the tax levy for the Village. After reviewing an actuarial study prepared by Tim Sharpe, we decided on an amount of \$601,403, up from \$407,245 last year. This is based on an interest assumption of 7.4% and a salary increase of 5.5%, the same as last few years. The reason for the large increase in the levy amount was due to the losses the fund took in the equity market during the previous fiscal year. Sharpe uses our value from April 30, 2009, since then the fund has recovered one million of the two million dollar loss.

Respectfully submitted,



Sean Arie
President of the Rantoul Police Pension Board

**RANTOUL POLICE PENSION FUND
 REPORT TO VILLAGE OF RANTOUL BOARD OF TRUSTEES
 NOVEMBER, 2009**

1)	ASSETS AS OF 4/30/09	\$11,123,656 (Audited)
	ASSETS AS OF 9/30/09	\$12,139,793 (Unaudited)
	PERCENTAGE INCREASE	9.13%
	<u>FY 09-10 BUDGET</u>	
2)	RECEIPTS	\$787,246
3)	EXPENDITURES	\$870,834
4)	<u>INVESTMENT RETURN LAST TWO FISCAL YEARS</u>	
	<u>FY 09</u>	
	NET INVESTMENT INCOME	-\$2,037,336
	ASSUMED INVESTMENT RETURN	7.40%
	ACTUAL INVESTMENT RETURN	-15.29%
	<u>FY 08</u>	
	NET INVESTMENT INCOME	\$429,346
	ASSUMED INVESTMENT RETURN	7.40%
	ACTUAL INVESTMENT RETURN	3.26%
5)	NUMBER OF PARTICIPATING MEMBERS AS 4/30/09	29
6)	<u>BENEFITS FOR FY 09</u>	
	RETIREES (10)	\$520,450
	DISABILITIES (5)	\$156,203
	SURVIVORS (2)	\$25,385
	ADMINISTRATIVE COSTS	\$108,573 (INCLUDING CONTRIBUTION PAYOUTS)
	TOTAL EXPENDITURES FY 09	<u>\$810,611</u>
7)	FUNDED RATIO OF THE FUND AS OF 4/30/09	63.99%
	ACCRUED LIABILITY	\$17,383,204
8)	UNFUNDED LIABILITY	\$8,259,548
	The unfunded liability is due to all sources including investment losses, benefit increases, and actuarial experience	